

PUBLIC NOTICE

PROPOSAL TO AMEND LEASE

The **Alaska Railroad Corporation** (ARRC) proposes to increase the current leased premises area under an existing ground lease with **Westwood Properties, LLC** by 5,762 square feet, from 38,775 sf to 44,537 sf. If such amendment is approved, the Lease will cover real property described as:

A parcel of land located within the ARRC Anchorage Reserve, known as Lots 48A and 49 of the Alaska Railroad Post Road Industrial Lease lots situated in the Alaska Railroad Anchorage Reserve, containing approximately 44,537 square feet.

Proposed Term of Lease: Ten (10) years remain on the current lease term; the proposed amendment will not change the lease term.

Physical Address: 2600 Railroad Avenue, Anchorage, Alaska 99501

Use of the Premises: Office and Construction Shop with Yard

Maps depicting the exact location are available for review. This file (excluding privileged or proprietary information) is available for inspection, by appointment, during regular business hours, Monday through Friday, at the office of the Leasing Manager of Real Estate of the Alaska Railroad Corporation, 327 West Ship Creek Avenue, Anchorage, Alaska.

Comments may be submitted in writing to the Leasing Manager, Real Estate, P.O. Box 107500, Anchorage, Alaska 99510-7500 or by email to real-estate-public-comment@akrr.com and **must be submitted on or before January 28, 2026**, after which time the ARRC's decision to **issue a lease may become final**. Oral comments may also be presented at the February 5, 2026 ARRC Board meeting. Questions may be directed to the Leasing Manager of Real Estate at 907-265-2325.