

## PUBLIC NOTICE

### PROPOSAL TO LEASE

The **Alaska Railroad Corporation** (ARRC) proposes to issue a Ground Lease to **Joshua Baumgartner** covering real property located within the ARRC Fairbanks Reserve, situated in the Fairbanks Recording District, Fourth Judicial District, State of Alaska, as described below:

Lots 1 and 2, Block B of the ARRC Fairbanks Terminal Reserve, containing 10,000 square feet, more or less.

**Proposed Term of Lease:** Thirty-five (35) years

**Proposed Option to Extend Term of Lease:** N/A

**Physical Address:** 1518 Well Street, Fairbanks, Alaska

**Use of the Premises:** Art and Music Studio, Café, Apothecary store, and office consistent with Lessee's business.

**Maps depicting the exact location are available for review.** This file (excluding privileged or proprietary information) is available for inspection during regular business hours, Monday through Friday, at the office of the Leasing Manager of Real Estate of the Alaska Railroad Corporation, 327 West Ship Creek Avenue, Anchorage, Alaska.

Comments may be submitted in writing to the Leasing Manager, Real Estate, P.O. Box 107500, Anchorage, Alaska 99510-7500 or by email to [real-estate-public-comment@akrr.com](mailto:real-estate-public-comment@akrr.com) and **must be submitted on or before June 10, 2024**, after which time the ARRC's decision to issue a lease may become final. Oral comments may also be presented at the June 11, 2024 ARRC Board meeting. Questions may be directed to the Leasing Manager of Real Estate at 907-265-2325.