

PUBLIC NOTICE

PROPOSAL TO AMEND LEASE

The **Alaska Railroad Corporation** (ARRC) proposes to amend a ground lease to **State of Alaska, Department of Transportation and Public Facilities** covering real property located within the ARRC Anchorage Reserve, situated in the Anchorage Recording District, Third Judicial District, State of Alaska, as described below:

A parcel of land located within the Alaska Railroad Anchorage Terminal Reserve known as Lot 1A, Block 6, East Government Hill Subdivision. Containing up to 15,583 square feet.

Proposed Term of Lease: The remaining fourteen (14) year of the lease term will be unaffected by the requested amendment.

Proposed Option to Extend Term of Lease: N/A

Physical Address: 500 Hollywood Drive, Anchorage, Alaska

Revised Use of the Premises: Demolition of existing improvements and secured vacant greenspace.

Maps depicting the exact location are available for review. This file (excluding privileged or proprietary information) is available for inspection, by appointment, during regular business hours, Monday through Friday, at the office of the Leasing Manager of Real Estate of the Alaska Railroad Corporation, 327 West Ship Creek Avenue, Anchorage, Alaska.

Comments may be submitted in writing to the Leasing Manager, Real Estate, P.O. Box 107500, Anchorage, Alaska 99510-7500 or by email to real-estate-public-comment@akrr.com and **must be submitted on or before January 28, 2026, after which time the ARRC's decision to issue a lease may become final.** Oral comments may also be presented at the February 5, 2026 ARRC Board meeting. Questions may be directed to the Leasing Manager of Real Estate at 907-265-2325.